

CO-CAPITAL PARTNERS

Summary of Ownership Required to Support 30% IRR Investment Performance

Company's Future Market Cap at Exit (000)

\$ 20,000 \$ 40,000 \$ 60,000 \$ 80,000 \$ 100,000

Capital Invested (000)	VC Ownership Required for Liquidation in Six (6) Years					
	\$ 20,000	\$ 40,000	\$ 60,000	\$ 80,000	\$ 100,000	
\$ 2,000	48%	24%	16%	12%	10%	
\$ 4,000	96%	48%	32%	24%	19%	
\$ 6,000	N/A	72%	48%	36%	29%	
\$ 8,000	N/A	96%	64%	48%	38%	
\$ 10,000	N/A	N/A	80%	68%	48%	

VC Ownership Required for Liquidation in Three (3) Years

\$ 2,000	22%	11%	7%	6%	4%
\$ 4,000	45%	22%	15%	11%	9%
\$ 6,000	67%	33%	22%	17%	13%
\$ 8,000	89%	45%	30%	22%	18%
\$ 10,000	N/A	56%	27%	28%	22%