

Generic Capitalization Table

	Common	Series A		Series B		Series C		Series D		Warrants & Options	Total Shares	Total Cost	% Ownership
		Price/Sh \$1.25 January-U2	Cost	Price/Sh \$2.50 February-U2	Cost	Price/Sh \$5.00 July-U2	Cost	Price/Sh \$6.75 November-U2	Cost				
Investors													
VC Fund Prime		500,000	\$625,000	250,000	\$625,000	750,000	\$3,750,000	150,000	\$1,012,500		1,650,000	\$6,012,500	29.7%
VC Fund Prime 2				250,000	\$625,000						250,000	\$625,000	4.5%
VC Fund Prime 3						150,000	\$750,000				150,000	\$750,000	2.7%
Other VCs						30,000	\$150,000				30,000	\$150,000	0.5%
Other VCs						30,000	\$150,000				30,000	\$150,000	0.5%
Other VCs								150,000	\$1,012,500		150,000	\$1,012,500	2.7%
Other VCs								150,000	\$1,012,500		150,000	\$1,012,500	2.7%
													43.3% Subtotal
Founders													
Founder Name	500,000										500,000		9.0%
Founder Name	500,000										500,000		9.0%
Founder Name	500,000										500,000		9.0%
Founder Name	500,000										500,000		9.0%
Founder Name	50,000										50,000		0.9%
Founder Name	50,000										50,000		0.9%
Founder Name	50,000										50,000		0.9%
													38.7% Subtotal
Option Pool													
Granted										500,000	500,000		9.0%
Unissued										500,000	500,000		9.0%
													18.0% Subtotal
TOTAL	2,150,000	500,000	\$625,000	500,000	\$1,250,000	960,000	\$4,800,000	450,000	\$3,037,500	1,000,000	5,560,000	\$9,712,500	100.0%
Pre-Money Valuation*		3,937,500		9,125,000		20,750,000							\$6.75
Post-Money Valuation*		4,562,500		10,375,000		25,550,000							34,492,500
													37,530,000

* Calculated as fully-diluted using the current granted and unissued options.