



AV Fund I
Financial Report
For the Quarter Ending
September 30, 2003

November 15, 2003

Dear Artemis Ventures Fund I Limited Partners and Advisors:

Attached are the unaudited financials for the Artemis Ventures ("AV") Fund, LP for the quarter ending September 30, 2003. Also attached you will find our capital account schedule and summaries of our portfolio companies.

Fund Statistics & Investment Activity

The cost of the six companies presented in the Schedule of Portfolio Investments is \$14,191,932. The Current Value¹ of the Fund is \$3,899,744.

Two financial events occurred this quarter:

- Voice Access Technologies was written down to zero. As expected, the company was unable to secure additional financing, and thus the secured creditors now own 100% of the assets of the company. AV was not a secured creditor.
- Motiva was written down to zero. The company's assets were acquired by Siebel Systems, with the minimal proceeds going to the secured creditors. AV was not a secured creditor. This transaction was a disappointment, but since we no longer held a board seat, we were not privy to highly confidential information such as this.

To date, AV Fund LP has invested over three years' worth of management fee in our portfolio companies. Upon liquidity, we will not be reimbursing the Fund. The proceeds from the management fee investments will be treated as Limited Partner capital.

Portfolio Company Snapshots (see details attached)

Toolwire completed their first joint sale of the newly acquired Logilent's software. Thus they demonstrated that the combined customer bases of the two companies can use the technology from both companies. The Company also initiated its LiveSales pilot with Cisco Systems and added new customer Documentum. The Cisco partnership could lead to the Company's next multi-million dollar contract and a more lucrative long term reseller relationship. We are encouraged that this company will yield returns to our Fund.

ViewCentral again beat their quarterly number (they *did* end up beating their 2Q03 number after all). The company is determining additional product line extensions, many due to strong customer demand. The company continues to perform very well with a small team and tight expense control. We are encouraged that this company will yield returns to our Fund.

Insevo had a rough quarter, dramatically reduced headcount, and let several non-performing executives go. The Company has a plan to break even with its current cash reserves. We are hopeful that this company will yield a small return to our Fund.

Voyence acquired Ponte Communications. The Company benefits from this acquisition through access to technologies, patents, marquee customers, partners, and staff. The Company also announced that Sprint Managed Network Services (MNS) has signed a multi-year, multi-million dollar contract with the company to deploy VoyenceControl!. We are hopeful that this company will yield a small return to our Fund.

¹ The "Current Value" includes the cost value of the investments and unrealized appreciation or depreciation and any realized gains and losses. The valuation principles used for securities whose fair values have been estimated by the General Partner are appropriate and have been consistently applied and documented. These methods are described in note two, to the Partnership's audited financial statements. The methods and assumptions used result in a fair value appropriate for financial statement measurement and disclosure purposes.

Observations and Comments

The government's economic report on October 30 showed a surge in business investment in computers and software. The increase in annual spend was greater than 15%, echoing the 15%+ increase in 2Q03. We are encouraged because technology spending is the largest single component of business investment. We hope these positive numbers continue, as does confidence in the future of technology.

As noted above, we have invested several years of the Fund's management fee in order to hold our stake or reduce dilution in the companies we are most confident in. However, as we now have barely enough cash to cover the basic costs of the Fund through March of 2009, we will not be able to make any further "defensive" investments. We are working on a strategy to increase the returns to our investors. We will unveil this plan as soon as it is complete.

Team News

Please note our new mailing address. Please direct future correspondence to:

Artemis Ventures Fund, LP
401-F Miller Avenue #140
Mill Valley, CA 94941

Our phone number remains 415-289-2500.

Annual Meeting

For those of you that could not attend our Annual Meeting on September 19, please note the presentation is now on our web site in the Investor Section.

Investor Section on Website

For electronic copies of the following information, please access our password-protected Investor Relations page on the AV website.

- Annual Investor Meeting Binders - a complete PDF file for viewing or downloading
- Quarterly Investor Letters
- Updates on the current status for the Portfolio Companies
- FAQ (frequently asked questions)
- AV Team Contact Information

To access the Investor Section, click on the Investor Relations link on the top right hand corner of the AV site home page (www.artemisventures.com). Then click on the AV Fund I link and enter:

Username: avinvestor
Password: relations




Christine Comaford Lynch
Managing Director





Henry Wong
Director

PORTFOLIO COMPANY UPDATES -- 3Q03 STATUS REPORT

insēvo 3Q03 Update: Insevo missed its sales target this quarter and the Company is significantly behind its 2003 plan. In accordance with its revised forecast, the Company cut non performing executives and has a plan to break even next year with their current cash reserves. The Company is currently in discussion with Dresser Industries (manufactures heavy machinery and equipment), which would allow the Company to make its revised forecast. If the Company is unable to execute on this plan, it is doubtful the existing investors have enough funds to continue to support this Company.

 **TOOLWIRE 3Q03 Update:** The Company continued to develop its relationship with anchor account Xilinx by helping Xilinx create a scaleable training infrastructure to rapidly and cost effectively train customers on its products. In its training infrastructure, Xilinx utilizes Toolwire's hosted application conferencing services to automate the delivery of real world training in any anytime, anywhere format. Xilinx chose Toolwire's LiveLabs ILT (instructor led training) service to increase the number of training sessions per year and reduce existing overhead. Prior to Toolwire, Xilinx manually set up and administered hundreds of customer training classes per year. Due to the complexity of the programming software, Xilinx was required to spend a significant amount of time preparing, installing, and managing 15 different applications in 22 unique class configurations. The Company also initiated its LiveSales pilot with Cisco Systems, and signed on a new customer, Documentum. Of important note, the Cisco partnership could lead to the Company's next multi-million dollar contract and a more lucrative long term reseller relationship.

 **ViewCentral 3Q03 Update:** The Company hit its target and closed over \$700,000 in bookable revenues for the third quarter. They also recorded their largest booking month in Company history (September bookings were over \$400K), their largest third quarter in Company history (year-over-year growth of 168%), and largest booking quarter in Company history. Included in these bookings were new name accounts, including Franklin Covey, BASF, CSP.net, Wachovia Bank, Interwoven, and Microsoft (new customer with three purchases totaling more than \$226K). Another large win for the Company was Genesys Telecommunications, a subsidiary of Alcatel. Genesys selected ViewCentral Collaboration Management Solutions (CMS) to provide online registration and payment for customer and partner training courses at Genesys University and the Genesys Sales Academy. The ViewCentral CMS automates and simplifies scheduling, marketing, registration, payment, follow-up and reporting for global events, conferences, and training whether in-person or virtual. Genesys is the pioneer of computer telephony integration (CTI) and was recently named CTI Market Leader by Frost & Sullivan.

 **VOYENCE™ 3Q03 Update:** The Company continued its aggressive growth strategy by acquiring Ponte Communications. The Ponte transaction represents the second acquisition for Voyence in 12 months. The company also acquired Clairvoyant Software in September 2002. The Ponte acquisition is expected to close in mid-October. Voyence, Inc. benefits from the Ponte acquisition through access to technologies, patents, marquee customers, partners, and staff. Enterprise customers and Managed Service Providers also benefit from the combined companies, as Voyence plans to quickly release a new best-of-breed solution leveraging the strengths of both companies. The Company also announced that Sprint Managed Network Services (MNS) has signed a multi-year, multi-million dollar contract with the company to deploy VoyenceControl!. Sprint MNS selected Voyence because it was in need of a highly scalable network configuration management solution. Due to the sheer volume of customers, number of users, and the number of devices Sprint must manage, only VoyenceControl!, with its three-tiered architecture, was able to meet the company's scalability requirements. Sprint serves almost one thousand large and medium sized customers, and manages tens of thousands of devices on their behalf.

Artemis Ventures Fund, L.P.
(a California Limited Partnership)
Statement Of Net Assets
September 30, 2003

Assets

Investments in securities, at fair value	Cost \$14,191,932	\$3,899,744
Cash & cash Equivalents		1,998,395
Prepaid Insurance		40,876
Prepaid fees & related party expenses		<u>67,779</u>
Total Assets		6,006,794

Liabilities

Accrued Liabilities		<u>(4,000)</u>
		(4,000)
Net Assets (partner's capital)		<u><u>\$6,002,794</u></u>

Artemis Ventures Fund, L.P.
(a California Limited Partnership)
Schedule of Portfolio Investments
September 30, 2003

	Shares	Privately Held Preferred Stock		Other		Total		Unrealized Appreciation (Depreciation)
		Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	
Motiva:								
Series A Preferred	403,848	675,000	0			675,000	0	(675,000)
Series B Preferred	333,056	1,119,067	0			1,119,067	0	(1,119,067)
Series C Preferred	260,484	300,000	0			300,000	0	(300,000)
Voyence (formerly PowerUp Networks):								
Series 1 Preferred	789,231	931,000	98,325			931,000	98,325	(832,675)
Common Stock	85,500			919,000	1,710	919,000	1,710	(917,290)
Insevo, Inc. (exchanged from Taviz Technologies, Inc.):								
Series A	396,050	3,391,653	396,050			3,391,653	396,050	(2,995,603)
Toolwire, Inc.:								
Series A Preferred	450,000	599,850	302,490			599,850	302,490	(297,360)
Series B Preferred	500,236	1,650,779	336,759			1,650,779	336,759	(1,314,020)
ViewCentral, Inc.:								
Series A Preferred	3,877,729	2,714,410	2,714,410			2,714,410	2,714,410	
Series B-1 Preferred	71,428	50,000	50,000			50,000	50,000	
Voice Access Technologies, Inc.:								
Series A Preferred	307,391	1,841,173	0			1,841,173	0	(1,841,173)
Total Portfolio Investment		<u>\$ 13,272,932</u>	<u>\$ 3,898,033</u>	<u>\$ 919,000</u>	<u>\$ 1,710</u>	<u>\$ 14,191,932</u>	<u>\$ 3,899,743</u>	<u>\$ (10,292,188)</u>

Artemis Ventures Fund, L.P.
(a California Limited Partnership)
Statement Of Operations
For the Period from January 1, 2003 to September 30, 2003

Interest Income	\$15,386
Expenses:	
Management Fees	423,618
Professional Fees	23,844
Other Expenses	43,067
Total Expenses	<u>490,529</u>
Net Investment Gain/(Loss)	<u>(475,143)</u>
Realized Gain(Loss) on Investments	<u>0</u>
Unrealized Appreciation(Depreciation) on Investments:	
Beginning of Year	<u>(8,181,362)</u>
End of Quarter	<u>(10,292,188)</u>
Net Change in Unrealized Appreciation/(Depreciation)	<u>(2,110,826)</u>
Net Decrease in Net Assets Resulting from Operations	<u><u>(\$2,585,969)</u></u>

Artemis Ventures Fund, L.P.
(a California Limited Partnership)
Statement of Partners Capital
For the Period from January 1, 2003 to September 30, 2003

	General Partner	Limited Partner	Total
Balances 12/31/2002	\$85,889	\$8,502,874	\$8,588,763
Net Investment Gain/(Loss)	(\$4,751)	(\$470,392)	(\$475,143)
Realized Gain/(Loss) on Investments	\$0	\$0	\$0
Net Change in Unrealized Appreciation/(Depreciation)	(\$21,108)	(\$2,089,718)	(\$2,110,826)
Balances 9/30/03	<u>\$60,030</u>	<u>\$5,942,764</u>	<u>\$6,002,794</u>

Artemis Ventures Fund, L.P.
(a California Limited Partnership)
Statement of Cash Flows
For the Period from January 1, 2003 to September 30, 2003

Cash Flows from Operating Activities	
Net decrease in net assets resulting from Operations	(\$2,585,969)
Adjustments to reconcile net decrease in net assets resulting from operations to net cash used in operating activities:	
Net Change in unrealized depreciation on investments	\$2,110,826
Changes in Assets & Liabilities:	
Due from Artemis Management Company LLC	(\$52,907)
Prepaid Insurance	(\$28,830)
Accrued liabilities	(\$23,954)
Net Cash Provided by Operating activities	<u>(\$580,834)</u>
Purchase of Investments	<u>\$50,000</u>
Net decrease in cash	<u>(\$630,834)</u>
Cash & Cash Equ beg of year	\$2,629,229
Cash & Cash Equ end of quarter	<u><u>\$1,998,395</u></u>

Artemis Ventures Fund, L.P.
(a California Limited Partnership)
Statement Of Changes in Individual Partners' Capital Accounts
September 30, 2003

Name	Capital Commitment	Partnership Percentage	Partner Capital 12/31/02	Net Investment		Net Change in		Partner Capital 09/30/03
				Gain/(Loss)	Realized Gain/(Loss) on Investments	Unrealized Appreciation/ (Depreciation)		
Limited Partners								
AB Financial LLC	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Abbott, Gary Edward	252,000	1.12%	\$ 95,798	(\$5,300)	\$0	(\$23,544)	\$ 66,955	
Abrams, Alan & Michela O'Connor	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Andrews Jr., Neal L.	75,000	0.33%	\$ 28,511	(\$1,577)	\$0	(\$7,007)	\$ 19,927	
Basker, Nevet	600,000	2.66%	\$ 228,092	(\$12,618)	\$0	(\$56,057)	\$ 159,416	
Bass, Robert M.	514,438	2.28%	\$ 195,565	(\$10,819)	\$0	(\$48,063)	\$ 136,683	
Bedrin, Gerald	500,000	2.21%	\$ 190,076	(\$10,515)	\$0	(\$46,714)	\$ 132,846	
Bricolage Investments	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Bertero Living Trust	300,000	1.33%	\$ 114,046	(\$6,309)	\$0	(\$28,029)	\$ 79,708	
Bowman, Lawrence A.	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Brandwynne, Jacqueline B.	257,219	1.14%	\$ 97,782	(\$5,409)	\$0	(\$24,032)	\$ 68,341	
BPTH SLP	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Buhari, M.D. Fram	154,331	0.68%	\$ 58,669	(\$3,246)	\$0	(\$14,419)	\$ 41,005	
Capital Partnership	514,438	2.28%	\$ 195,565	(\$10,819)	\$0	(\$48,063)	\$ 136,683	
Chern, Eric	514,438	2.28%	\$ 195,565	(\$10,819)	\$0	(\$48,063)	\$ 136,683	
Conte, Victor Brian	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Cook, Francis V.	750,000	3.32%	\$ 285,115	(\$15,773)	\$0	(\$70,071)	\$ 199,270	
Cowen, Gary	77,166	0.34%	\$ 29,335	(\$1,623)	\$0	(\$7,209)	\$ 20,502	
CVT Management LLC	750,000	3.32%	\$ 285,115	(\$15,773)	\$0	(\$70,071)	\$ 199,270	
Danielson, Eric L.	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Ekstract, Richard	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Emerson, Richard	150,000	0.66%	\$ 57,023	(\$3,155)	\$0	(\$14,014)	\$ 39,854	
ETF Holding N.V.	300,000	1.33%	\$ 114,046	(\$6,309)	\$0	(\$28,029)	\$ 79,708	
Farber, Daniel	100,000	0.44%	\$ 38,015	(\$2,103)	\$0	(\$9,343)	\$ 26,569	
Feeney, Timothy P.	250,000	1.11%	\$ 95,039	(\$5,258)	\$0	(\$23,357)	\$ 66,424	
GC&H Investments	360,000	1.59%	\$ 136,855	(\$7,571)	\$0	(\$33,634)	\$ 95,650	
Giangiorgi, Edward Michael	250,000	1.11%	\$ 95,039	(\$5,258)	\$0	(\$23,357)	\$ 66,424	
Giotes, Artie G.	51,444	0.23%	\$ 19,557	(\$1,082)	\$0	(\$4,806)	\$ 13,669	
Goodrich, James & Penelope H.	100,000	0.44%	\$ 38,015	(\$2,103)	\$0	(\$9,343)	\$ 26,569	
Griggs Jr., Carl L.	52,473	0.23%	\$ 19,948	(\$1,104)	\$0	(\$4,902)	\$ 13,942	
Griggs, Glynn J.	51,479	0.23%	\$ 19,008	(\$1,083)	\$0	(\$4,810)	\$ 13,116	
Griggs, Mark R.	51,994	0.23%	\$ 20,328	(\$1,093)	\$0	(\$4,858)	\$ 14,376	
Grove Investment Partners	308,663	1.37%	\$ 117,339	(\$6,491)	\$0	(\$28,838)	\$ 82,010	
Grove, Andrew S. & , Eva Kastan Grove, C	500,000	2.21%	\$ 190,076	(\$10,515)	\$0	(\$46,714)	\$ 132,847	
Grzanowski, Kathleen & Christopher	257,219	1.14%	\$ 97,782	(\$5,409)	\$0	(\$24,032)	\$ 68,341	
GTO Management	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Gumbel, Michael	300,000	1.33%	\$ 114,046	(\$6,309)	\$0	(\$28,029)	\$ 79,708	
Joseph, George A.	400,000	1.77%	\$ 152,061	(\$8,412)	\$0	(\$37,371)	\$ 106,277	
JRODILI	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Julian, David	50,000	0.22%	\$ 19,008	(\$1,052)	\$0	(\$4,671)	\$ 13,285	
Julian, Robert	51,444	0.23%	\$ 19,557	(\$1,082)	\$0	(\$4,806)	\$ 13,669	
Kepes, Paul & Monica	514,438	2.28%	\$ 195,565	(\$10,819)	\$0	(\$48,063)	\$ 136,683	
King Jr., J Dudley	308,663	1.37%	\$ 117,339	(\$6,491)	\$0	(\$28,838)	\$ 82,010	
Lawless, John W	257,219	1.14%	\$ 97,782	(\$5,409)	\$0	(\$24,032)	\$ 68,341	
Lohse, William	30,000	0.13%	\$ 11,405	(\$631)	\$0	(\$2,803)	\$ 7,971	
Loraine C. Graham Trust	77,166	0.34%	\$ 29,335	(\$1,623)	\$0	(\$7,209)	\$ 20,502	
Lynch, Chris	52,473	0.23%	\$ 19,950	(\$1,104)	\$0	(\$4,902)	\$ 13,944	
Madyoon, Hooman	150,000	0.66%	\$ 57,023	(\$3,155)	\$0	(\$14,014)	\$ 39,854	
Mansur, Walid	550,000	2.43%	\$ 209,084	(\$11,567)	\$0	(\$51,386)	\$ 146,131	
MarinView Capital, L.L.C.	125,000	0.55%	\$ 47,519	(\$2,629)	\$0	(\$11,679)	\$ 33,212	
Meighan, Torunn K.	102,888	0.46%	\$ 39,112	(\$2,164)	\$0	(\$9,613)	\$ 27,336	
Melton, William N.	1,028,875	4.55%	\$ 391,130	(\$21,638)	\$0	(\$96,126)	\$ 273,365	
Miller Dorin & Singer, Eliahu	255,000	1.13%	\$ 96,939	(\$5,363)	\$0	(\$23,824)	\$ 67,752	
Naegele, Richard J.	600,000	2.66%	\$ 228,092	(\$12,618)	\$0	(\$56,057)	\$ 159,416	
NorthBay Partners, L.L.C.	125,000	0.55%	\$ 47,519	(\$2,629)	\$0	(\$11,679)	\$ 33,212	
Owens, Michael Brian	154,331	0.68%	\$ 58,669	(\$3,246)	\$0	(\$14,419)	\$ 41,005	
Owens, Raymond W.	154,331	0.68%	\$ 58,669	(\$3,246)	\$0	(\$14,419)	\$ 41,005	
Pareek, Purna N	600,000	2.66%	\$ 228,092	(\$12,618)	\$0	(\$56,057)	\$ 159,416	
Resnikoff Innovations, LLC	250,000	1.11%	\$ 95,039	(\$5,258)	\$0	(\$23,357)	\$ 66,424	
Roberts, Daniel J.	52,473	0.23%	\$ 19,947	(\$1,104)	\$0	(\$4,902)	\$ 13,941	
Santino, George A.	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Shover, Lawrence M	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Silicon Valley Bancshares	100,000	0.44%	\$ 38,015	(\$2,103)	\$0	(\$9,343)	\$ 26,569	
Software Venture Partners	20,000	0.09%	\$ 7,603	(\$421)	\$0	(\$1,869)	\$ 5,314	
Stafford Investments, LLC	250,000	1.11%	\$ 95,038	(\$5,258)	\$0	(\$23,357)	\$ 66,423	
Stewart, Charles K.	600,000	2.66%	\$ 228,092	(\$12,618)	\$0	(\$56,057)	\$ 159,416	
Stewart's Childrens' Trust	600,000	2.66%	\$ 228,092	(\$12,618)	\$0	(\$56,057)	\$ 159,416	
Stokes Lazarus & Carmichael	36,000	0.16%	\$ 13,685	(\$757)	\$0	(\$3,363)	\$ 9,565	
Tengelsen, Erich	514,438	2.28%	\$ 195,565	(\$10,819)	\$0	(\$48,063)	\$ 136,683	
Tenzer, Lee E.	600,000	2.66%	\$ 228,092	(\$12,618)	\$0	(\$56,057)	\$ 159,416	
The Avram Miller Trust	257,219	1.14%	\$ 97,782	(\$5,409)	\$0	(\$24,032)	\$ 68,341	
The Nachtsheim Family Trust	250,000	1.11%	\$ 95,039	(\$5,258)	\$0	(\$23,357)	\$ 66,424	
Thompson, John L.	75,000	0.33%	\$ 28,511	(\$1,577)	\$0	(\$7,007)	\$ 19,927	
Tzannes, Michael A.	50,000	0.22%	\$ 19,008	(\$1,052)	\$0	(\$4,671)	\$ 13,285	

Artemis Ventures Fund, L.P.
(a California Limited Partnership)
Statement Of Changes in Individual Partners' Capital Accounts
September 30, 2003

Name	Capital Commitment	Partnership Percentage	Partner Capital 12/31/02	Net Investment Gain/(Loss)	Realized	Net Change in	Partner Capital 09/30/03
					Gain/(Loss) on Investments	Unrealized Appreciation/ (Depreciation)	
TZ Partnership LTD	300,000	1.33%	\$ 114,046	(\$6,309)	\$0	(\$28,029)	\$ 79,708
VCFA Holdings III, L.L.C.	100,000	0.44%	\$ 38,015	(\$2,103)	\$0	(\$9,343)	\$ 26,569
Wachtel, Kenneth Jack	128,609	0.57%	\$ 48,892	(\$2,705)	\$0	(\$12,016)	\$ 34,171
Wachtel, William W	128,609	0.57%	\$ 48,892	(\$2,705)	\$0	(\$12,016)	\$ 34,171
Walker, Dwayne	308,663	1.37%	\$ 117,339	(\$6,491)	\$0	(\$28,838)	\$ 82,010
Watts, Sam J.	77,166	0.34%	\$ 29,335	(\$1,623)	\$0	(\$7,209)	\$ 20,502
Webster Jr., Frederick F.	60,000	0.27%	\$ 22,809	(\$1,262)	\$0	(\$5,606)	\$ 15,942
Woods, Kenneth R.	75,000	0.33%	\$ 28,511	(\$1,577)	\$0	(\$7,007)	\$ 19,927
World Venture Partners, Inc.	504,696	2.23%	\$ 191,862	(\$10,614)	\$0	(\$47,153)	\$ 134,095
Yoffie, Terry S. & David B.	100,000	0.44%	\$ 38,015	(\$2,103)	\$0	(\$9,343)	\$ 26,566
Total Limited Partners	22,366,999	99.00%	8,502,877	(\$470,392)	\$0	(\$2,089,718)	5,942,765
General Partner							
Artemis Management Company LLC	225,929	1.00%	\$ 85,886	(\$4,751)	\$0	(\$21,108)	\$ 60,029
Total Partnership	22,592,929	100.00%	8,588,763	(\$475,143)	\$0	(\$2,110,826)	6,002,794